

Excelsior – Lake Minnetonka Chamber of Commerce Monthly Board Meeting – September 15, 2015

1. 6:00 PM --- Call to order – Joe Schwartz
2. Attendance – Myra Wang
 - o Bean
 - o Damberg
 - o Ezell
 - o Lauer
 - o Maloney
 - o Schwartz
 - o Sluis
 - o Stangler
 - o Thompson
 - o Wang
 - o Wolfson
 - o Podzimek – student dir.
3. Approval of September 15, 2015 Agenda
4. Approval of August 18, Regular board meeting minutes – see attached
5. Citizens for the Commons Presentation – Deb Rodgers – see handout
6. Staff & Officer Reports
 - a. President – Schwartz
 - Work session to discuss overall mission/events/purpose
 - b. Financial – Sluis
 - c. Membership – Betty
 - d. Director – Laura
 - 2016 Budget requests – need direction
 - Foundation update
 - e. Student Director, Tanner Podzimek
7. Committee Reports & Updates
 - Nomination Committee – Bill W, Aaron, Angie
 - Holiday Marketing Committee update – Tom
 - Approve Bylaws updates – Tom Lauer
8. Events & Programs
 - Apple Day – Betty
 - Joint Work Session with city on parking agenda – need committee to create
 - Tonka Bay Beer and BBQ Fest – update – Laura
 - Ryder Cup – update
9. New Business
10. Adjourn

Upcoming 2015 BOD meetings (5:30 dinner, 6:00 meeting begins)

- Oct 20
- Nov 17
- Dec 15

Upcoming 2015 Monthly Member Meetings

- Sept 17 – Boat Cruise Paradise Charters
- Oct 15 – State of the Cities --- Southshore
- Nov 19 – Chamber Annual Meeting
- December 17 – Chamber Holiday Soiree

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Excelsior-Lake Minnetonka Chamber of Commerce
Monthly Board Meeting – August 18, 2015

1. 5pm Call to order. Joe
2. Attendance- Bean, Ezell, Lauer, Maloney, Schwartz, Stangler, Thompson, Wang, Wolfson, Hotvet, Sorensen, interns Madison and Greta, Sluis
5. Marketing presentation – Andria Nicholson from I Heart. Focusing on ideas for Holiday season.
7. Presentation from working marketing committee re: Holiday proposal – Kelsey Berset. Handouts presented.
3. Approval. Tom adds an agenda item. Nate motions. Joe seconds.
4. #8 change. \$20000 revenue not profit
6. a. Joe would like a work session to discuss overall mission/events/purpose. Shooting for end of September. Board meetings will be changed starting in September 530 dinner 6 meeting starts
 - b. Financials – Sluis. Overall positive. \$77,000 to date in account.
 - c. Membership – Betty. See handout. 189 members to date
 - d. Director – Laura. Greta's last day today. Madison's last week. Laura shared P and L for 2015. Shared big event honoring Carolyn Manhatton's efforts. Preservation and Conservancy of the Commons is being headed by resident Deb Rogers. Would like support of Chamber and would like us to be an active voice.
 - e. Tanner's report for snack shack. Night to Unite went well. Over \$700 raised.
8. Committee Reports and Updates.

Parking- joe went to meeting. City seemed to be very excited about meters. Joe did get to see many models of meters.
9. Events and Programs
 - a. EFM mid season – overall positive.
 - b. GNO – tabled
 - c. Crazy days – Tabled
 - d. Apple Day – Betty. Currently doing layout. Confirmation Belinda Jensen is hosting baking contest and eating contest. Marjorie is judging again. Y pros are managing and directing beer and wine tent.
 - e. New event concept – Laura. New event for next August, Yopros will be executing event. Professional barbecue contest at Manitou Park. 24 professional teams participate. Beer fest to follow along with band.
10. New Business. Bylaws- Tom Lauer motions to reappoint current nominating committee. Aaron Thompson, Angie Bean, Bill Wolfson. Beth motioned. Whole board approved. Discussed make up of board.
 - a. Bonus for interns. Joe motions to give \$250 bonus to each intern. Bean seconds.
11. Meeting adjourned. Joe motions. Sluis seconds. 7:11pm

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Excelsior Community Foundation

Cost:

- Articles of Incorporation - \$70
- Application for federal tax exemptions (501c3)- \$850
- Registers the organization for charitable solicitation - \$25
- Naming of organization - \$35
- Filling of annual financial statements - \$25
- Potential legal fees \$1000

<i>Steps in setting up a Community Foundation:</i>	
Determine the desire to start a Non-Profit or Community Foundation	Draft the Corporate Bylaws
Decide on the Purpose and Mission	Hold the First Meeting of the Board
Recruit Board Members	Apply for Federal ID Number
Check for Availability and Reserve a Name	Obtain Income Tax Exemption from the IRS
Write the Articles of Incorporations	Apply for Sales Tax Exemption
Incorporate as a NonProfit Organization	Receive Tax ID Number
Create a Business Plan with a Budget	Register as a Charity
	File Annual Registrations

What is a Community Foundation?

Community foundations are charitable organizations that may administer a number of funds primarily for local purposes, to solve community or regional problems and improve the lives of people in their geographic area. Community foundations are found in most major cities, and in numerous counties and smaller towns. Some are statewide and some are multi-state. There is another type of community foundation, called a "public foundation," whose primary focus is not a geographic area but rather the needs and interests of a particular issue, demographic segment or denominational group. A public foundation's geographic focus may be local, statewide, national or international. Public foundations typically offer the same giving opportunities and tax advantages as community foundations. Community foundations allow you to establish charitable funds without incurring the costs of starting and administering a private foundation. Community foundations are administered by a governing body or distribution committee representative of community interests. Because community foundations are public charities supported by donors from across the community, all contributions to community foundations are allowed significant tax benefits

Examples of Successful Local Community Foundations:

- <http://epcommunityfoundation.org/>
- <http://www.edinacommunityfoundation.org/>
- <http://gvcfoundation.org/>