

Excelsior – Lake Minnetonka Chamber of Commerce Monthly Board Meeting – September 17, 2013

1. 6 PM - Call to order – Chad Babcock
2. Attendance – Myra Wang
 - o Babcock
 - o Caron
 - o Damberg
 - o Kiefer
 - o Lauer
 - o Maloney
 - o Schwartz
 - o Sluis
 - o Thompson
 - o Wang
 - o Zerby
3. 6:05 PM – Julie Woodward from My European Treasures
 - a. Present Farmers’ Market survey
4. Approval of Sept 17 Agenda
 - a. Approval of Aug 15 Regular board meeting minutes – see attached
 - b. Approval of Sept 3 Executive board meeting minutes – see attached
5. Consent Agenda - Items reviewed and recommended for approval by the Executive Board
 - a. None
6. Financial Report – Joe Schwartz
 - a. Budget to date
 - b. Holiday décor budget - \$6900 - \$7200 range, need to vote on this expense
7. Event reports
 - a. Apple Day – Bill Damberg
 - b. Apple of the Lake – Laura Hotvet
8. 6:30 PM - Sidewalk Dog Proposal – Ali Jarvis
9. Membership report – Betty
 - a. Outdoor Sign report
10. Program reports
 - a. Marketing/Promotions – meeting scheduled
 - b. Seasonal décor – meeting scheduled
11. Executive Director Report – Laura Hotvet
 - a. Movie project – see attached
 - b. Calendar updates – move apple day, board retreat early Nov., Chamber Board meetings, BBB
 - c. Event Intern Team – need direction
 - d. Portable hot spot for Chamber – see attached
 - e. Timberwolves Member outing – see attached
12. Old Business
13. New Business
14. Adjourn

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ONESONG

An original feature film
Overview of Film Production and Investment

Overview

One Song is an emotional family story about a woman in her 70's whose re-discovery of her love of singing ignites the passion for life which she had given up decades earlier when she married an emotionally abusive man and relegated her own life and dreams in order to serve his. When she begins to break free of his control, after many years, it is ironically her own daughters and granddaughters who blame her for disrupting the fragile family peace which she had so carefully guarded for fifty years. A tremendous story about being free inside your soul, at any age.

Cast

The ensemble cast for the film is made up of some of film and television's most recognizable names and faces. The stars include:



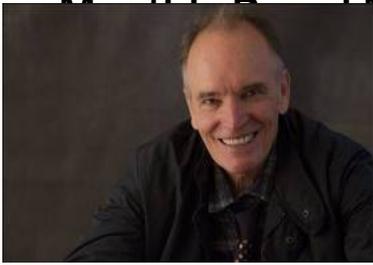
Sally Kellerman - Oscar nominee for Best Actress in the acclaimed film *M*A*S*H*.



Michael Learned - 4-time winner of Best Actress Emmy Awards, for the legendary TV show *The Waltons* and the critically-acclaimed *Nurse*.

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Tom Bower – One of the best character actors in modern film and television, Tom has appeared in dozens of films and television shows including *North Country*, *Nixon*, *Crazy Heart*, and *Diehard 2*.



Liza Weil – One of the major supporting characters on the long-running television series, *The Gilmore Girls*, Liza is one of the best actresses of her generation, appearing most recently in the hit ABC series *Scandal*, for which she won critical acclaim.



Daniel Roebuck - Daniel is one of the busiest actors in Hollywood, having appeared in films such as *The Fugitive*, *Flash of Genius*, and *River's Edge*, and appearing on television in *Lost*, *Glee*, *Matlock*, *CSI*, and many many more.

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Ellen Dolan - Ellen was a major star of CBS daytime television for over twenty years, appearing as the hugely popular character of “Margo.” She has since appeared in numerous independent films including *A Place for Heroes*, *Molly's Girl*, and *After Life*.



Robert Pralgo - Robert is one of the best actors in television and film, having appeared as the mayor in the hugely popular *Vampire Diaries* and also appearing on recent hits *Teen Wolf* and *Revolution*. He also made a brief appearance in the award-winning film, *The Blind Side*.

More cast members are also being discussed, including legendary performers **Carol Burnett, Dick Van Dyke, and Mary Tyler Moore.**

Production Crew

The production crew consists of both film and television professionals and local and regional volunteer and student crew.

Our professional crew has worked on numerous national programs and films, including *American Pickers*, *Joan Rivers*, *Hoarders*, *The Country Music Association Awards Show*, and has worked with stars such as Toni Braxton, Jewel, and even President Barack Obama. They have most recently worked on the films *A Place for Heroes* and *After Life*. All of the production crew make their homes in Iowa, Minnesota or Wisconsin.

Budget

The budget for the film is \$190,000. Investors in the film will become Members of One Song, LLC, which will be organized and registered within the host community for the film. Under the Operating Agreement for the LLC, Members are required to be paid first from all income the film creates until

100% of investment funds have been recouped. Once the funds are recouped, Members split the profit from the film 50/50 with the producers of the film, for all time. This includes income from any and all sources derived from the film itself, including but not limited to theatrical releases, home video, online sales and rentals, pay-per-view views, and so on.

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Tax Relief for Investors

The IRS tax code for 2013 allows investors in films the ability to write off their film investment by as much as 100%. Section 181 of the IRS federal tax code was created specifically for film investments. This is a very popular aspect to film investment, which many investors have found attractive.

Potential investors should have their accountants determine how much of the write-off can be applied to them specifically, which could be substantial.

Return on Investment

Investors can reasonably expect that, given a normal market for independent film with recognizable stars in the film, the film should return somewhere between \$500,000 to \$2,000,000 over the course of 3-5 years. In some scenarios, income could be higher. In rare scenarios, it could be less.

- If the film is picked up for distribution, the distributor usually takes roughly 40% of the income from the film off the top. Therefore, for investors to recoup their entire investment, the film would need to make \$317,000 in total sales.
- Anything above \$317,000 in total sales is considered profit and will be split 50/50 for all time

between investors and producers.

- By example, a total film income of \$500,000 would net investors \$91,500 in profit, which will be divided by percentage interest in the film. A total film income of \$1,000,000 would net investors \$341,500, divided by percentage interest in the film.

A real life example on investor benefit from investment would look similar to this:

- An investment of \$19,000 equals 10% of the entire budget. Up to \$19,000 of that can be written off tax returns for 2013.
- If the film creates a total of \$500,000 in income, the investor would profit, after recoupment of investment, a total of \$9,150 or a profit percentage of 48%.
- If the film creates a total of \$1,000,000 in income, the investor would profit, after recoupment of investment, a total of \$34,150 or a profit percentage of 178%.

Marketing

The film will be represented at all of the major film markets around the world (Cannes, Berlin, Los Angeles, and London) by the producer's representative, Laurence Benhamou. Laurence works in Paris and has previously worked for Dreamworks Entertainment in Los Angeles.

films for distribution.

She is both an entertainment attorney and a representative of feature

She is an active part of the production team producing *One Song*.

They will focus on finding a distribution company who can guarantee

the film a high profile in the best markets available (theatrical, Netflix, itunes, home video, and so on)

Likewise, due to the impressive number of highly recognizable stars in the cast, the film will be featured at film festivals around the United States and world, creating a promotional opportunity for both the film and the community in which the film is produced.

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As part of an ongoing slate of films produced through My Town Pictures, the film has a greater chance to draw interest from distributors who already have a working relationship with the producers.

Likewise, Ms. Kellerman will promote the film across the country during her musical engagements and press stops.

Benefit to the Host Community

The host community for *One Song* can realistically expect:

- High profile in local and regional newspapers, radio, television and other media
- High profile in statewide film circles and regional film festivals
- A new tool to draw tourism dollars to the community
- Individuals involved in the film as cast and crew members
- Individuals and groups involved in infrastructure from food service and lodging to transportation for cast members and students serving as interns in various departments within the production

Structure

The producers create transparency in structure in the following ways:

- The LLC for the film is registered within the host community, creating a new business in the community
- The bank account for the film will be started and retained in the host community
- The accountant for the film will be a local accountant, chosen based on the recommendation of local investors
- A co-manager of the LLC will be elected from the host community to keep decision-making authority within the community and the producers together

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Thanks for discussing mobile internet options with us.

The service that we offer for this is the Verizon “Jetpack”

You can view coverage areas here

<http://www.verizonwireless.com/b2c/CoverageLocatorController?requesttype=NEWREQUEST>

***click on 4G LTE Data Coverage.**

Your main address is in a **4G area**, which means the service is expected to run at speeds of **5-12MBPS** at that location. 4G shows up in dark red

3G areas run at 1.5MBPS-3MBPS and show up in light red

Monthly Cost:

\$50 (includes 5GB monthly data limit)

***-\$5 monthly discount with being combined on the Century link bill**

Or

\$80 (Includes 10GB monthly data limit)

***-\$5 monthly discount with being combined on the Century link bill**

\$10 per GB if data limit is exceeded.

The one-time cost for the piece of equipment varies daily from nothing to \$60. I'll look to see what the best price is at the

Term:

Requires 2 year term. If service is cancelled prior to two years there is a cancellation fee of up to \$150. That fee is reduced by \$5 for every month that is completed of the term

To get setup,

I would just need some additional information. I would be happy to answer any other questions as well

Mike Baker

Denver, CO

phone: [1-888-661-0005](tel:1-888-661-0005) ext 130-2190

fax: [1-866-569-6580](tel:1-866-569-6580)

michael.baker@centurylink.com

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Timberwolves night for the Chamber

Below are all of the Wednesday games after the holidays. I've also attached our group flyer so you can look at pricing, which does fluctuate based on which opponent we are playing.

As mentioned we can absolutely set up a fun networking night for you and your members. Attached is a flyer from another chamber night we hosted last year and it was very successful! Just as an example... included with your ticket into the game could be a networking mixer on our suite level, messaging from team executives, enter to win prizes, drink tickets, etc.

Next steps are to pick out the game, seats and added value items.

Thanks Laura! Let me know any questions you have.

January

1/8 vs Phoenix

1/15 vs Sac

1/29 vs New Orleans

February

2/12 vs Denver

2/19 vs Indiana

March

3/5 vs New York

3/26 vs Atlanta

April

4/2 vs Memphis

4/9 vs Chicago

4/16 vs Utah

-Chelsea

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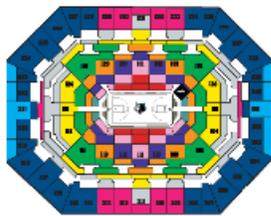
TWIN CITIES NORTH YOUNG PROFESSIONALS NIGHT WITH THE WOLVES

Come watch Ricky Rubio and the Minnesota Timberwolves take on Kobe Bryant and the Los Angeles Lakers and enjoy discounted ticket prices for Twin Cities North Young Professionals! The first 50 people to purchase are invited to take part in a pregame networking mixer from 5:30-6:45pm.



TIMBERWOLVES VS. LAKERS

Wednesday, March 27th @ 7:00pm
Pregame networking mixer 5:30-6:45pm



 = \$20 seats



For more information, contact:

Mike Fuhrman
612.673.8417
fuhrman@timberwolves.com

Ashley Melville
507.206.8384
amelville@paychex.com

This offer is valid up to 7 days prior to the game date. Any orders placed within 7 days of the game date are subject to price increases based on market demand.

*This offer is subject to change without notice. Tickets are subject to availability. This offer is not available for group sales. Tickets are not available for resale.

TWIN CITIES NORTH YOUNG PROFESSIONALS NIGHT

NAME: _____

ADDRESS: _____

CITY/STATE/ZIP: _____

PHONE: (H) _____ (W) _____

EMAIL: _____

CHECKS PAYABLE TO: MINNESOTA TIMBERWOLVES

VISA AMEX MC DISC

CARD #: _____ EXP: _____

SIGNATURE: _____

SS: 6

GAME: Timberwolves vs. Lakers
Wednesday, March 27th, 2013 @ 7:00pm

SEATS:

_____ # of \$20 upper level seats = \$ _____
+ \$4 s/t

TOTAL = \$

MAIL TO:

MN TIMBERWOLVES
ATTN: MIKE FUHRMAN
600 FIRST AVE N
MPLS, MN 55403

FAX TO: 612.673.1699

#1014

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2013-14 GROUP TICKETS

BOOK YOUR GROUP NOW AND SAVE!

Looking for ideas for your next company outing, birthday party, church social or family reunion? Take advantage of our special discounts and let the Timberwolves make all the arrangements for you. Simply get a group of 10 or more of your colleagues, friends and family to experience a great night of NBA fun!

Don't miss out on all the excitement this season.
Call **612.673.1234** (option 2)



EXCLUSIVE GROUP BENEFITS

- Discounted tickets in group blocks
- Group recognition on the scoreboard
- Group leader appreciation gifts
- Private group leader receptions
- Performance opportunities
- On-court activities

ADD \$10

AND RECEIVE ONE OF THE FOLLOWING:

- Hat
- T-Shirt or
- Meal Deal (includes hot dog, chips and soda)

	PRESEASON	SUPER SAVER	VALUE	SELECT	PREMIER	MARQUEE	ELITE
█	\$76	\$99	\$121	\$148	\$170	\$199	\$225
█	\$50	\$61	\$72	\$90	\$114	\$145	\$160
█	\$35	\$42	\$54	\$61	\$74	\$99	\$115
█	\$24	\$29	\$35	\$45	\$55	\$69	\$80
█	\$18	\$21	\$26	\$38	\$39	\$45	\$57
█	\$13	\$15	\$19	\$24	\$29	\$35	\$45
█	\$8	\$11	\$14	\$17	\$21	\$27	\$33
█	\$5	\$7	\$9	\$11	\$13	\$16	\$21



Group pricing will fluctuate with market demand.